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Egyptian marble industry estimated to grow by 15% by 2020

Study at Veronafiore event in Cairo, interest in Italian tech

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(ANSAMED) - CAIRO, FEBRUARY 14 - Carlo Montani, one of the top international experts in the stone industry, in the second edition of his report "Marble, Granite, Travertine and Natural Stone in Egypt", said estimates for development in the Egyptian stone industry are positive in both the short and long term, "both for trends in worldwide growth and for potential in the internal market".

"A reasonable projection for 2020 allows for the hypothesis of 15% growth, equivalent to 750,000 raw tons, with exports able to further increase the share of produce with added value," the study said.

The report will be presented during the second "Marmomac Egyptian Stone Summit", planned as part of "Marmomac Samoter Egypt - Forum for the Construction Industry", organised in Cairo by Veronafiore, in cooperation with and with the support of the Italian Foreign Trade Agency (ICE), next Sunday and

Monday, February 18 and 19.

The programme includes technical seminars and field visits organised by the Veneto-region company, which is strong in its expertise in the marble field, as well as stone and design technologies (Marmomac) and construction equipment (Samoter).

"The primary market outlet for Egyptian marble and stone, despite lower overall receptivity, remains China," the report said.

It said other destination countries with a "good level of demand for finished product" include the Gulf area countries of Kuwait, Saudi Arabia, the United Arab Emirates and Qatar, which it said play "an important role logically, if for nothing else than for reasons of geographical proximity", as well as "the maintenance of a significant historic sales flow also in Lebanon".

Regarding technology imports, a large majority of purchases continue to come from two leaders in the sector, Italy and China.(ANSAMED).

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